

VBI GROUP INC.
VEHICLE THEFT PROTECTION PROGRAM

THIS VEHICLE THEFT PROTECTION WARRANTY PROGRAM IS NOT INSURANCE. THE PROGRAM IS AT NO ADDITIONAL CHARGE TO THE CONSUMER AND IS NOT A REQUIREMENT FOR THE PURCHASE, LEASE OR FINANCING OF A VEHICLE IT PROTECTS.

Under VBI Group's Vehicle Theft Protection Warranty Program (Program), if the Owner's vehicle is stolen and not recovered, and its theft has been timely reported to the police, the Owner may be eligible to receive the benefits available under the Program's terms.

The Vehicle Theft Protection Program is provided FREE OF CHARGE to each Vehicle Owner who purchases ikon Connected Car Technology which is sold and installed by the same approved VBI Group INC. dealer. (Note: purchase of the System is not required for vehicle purchase.)

With the Program, a one-time NO-COST warranty protection set of benefits worth up to \$10,000 is provided starting the day that the ikon Connected Car Technology are installed and activated for the Owner's vehicle. (Entry into the Theft Protection Warranty Program can only be elected by the Owner at time of sale of the ikon Connected Car Technology.)

The Vehicle Theft Protection Warranty Program does not expire for 36 or 60 months (as selected by the Owner at purchase) from the date of vehicle purchase.

WHAT THE PROGRAM INCLUDES

We warrant that if the Owner's Vehicle is stolen during the active term of the Vehicle's installed Theft Deterrent System and Theft Protection Warranty Program and is not recovered within thirty (30) days of its determined Date of Loss, we will reimburse the Owner as described herein.

Rental Vehicle/Alternate Transportation Reimbursement. The Owner is covered for up to \$1000.00 in incurred automobile rental, licensed taxi, or public transportation for up to 25 days at \$40.00 per day due to the unrecovered vehicle theft.

For rentals to be reimbursable, rental vehicles must be obtained from a licensed rental agency, and the Owner must be the primary signee or be listed as an additional driver on the rental agreement.

Reimbursement shall not duplicate payments provided by the Owner's insurance carrier. Payments for this benefit shall terminate on the day which the Owner's insurance carrier settles theft loss.

Reimbursement of Deductible. Up to \$1,000 reimbursement for any physical damage insurance policy deductible.

Replacement Vehicle Credit. A \$8,000 credit will be applied towards a replacement vehicle from the dealership where the original vehicle was purchased. The credit amount is not to exceed the current market value of the stolen vehicle.

The IKON CONSUMER APPLICATION must be downloaded to the Vehicle Purchaser's phone within 24 hours after vehicle purchase and prior to accessing the "Go to Stolen Mode after Police Report Made." Customer must make an attempt to recover the vehicle using Stolen Mode and have the app installed to receive the benefit in case it is unrecoverable.

All benefits are available (and then only up to the amounts warranted) only to the extent the reimbursements are NOT covered by, or otherwise duplicated by, any other benefit, warranty, insurance, or other protection program.

VEHICLES EXCLUDED FROM PROGRAM WARRANTIES

The Vehicle Theft Protection Program is not available and cannot provide benefits for vehicles used for competitive driving, racing, ride-sharing, public hire, delivery, livery, carrier or other commercial transportation services, for rental, for pool cars, as official or unofficial first responder/emergency vehicles or vehicles not meeting U.S. federal or state motor vehicle standards, or vehicles out-of-use or abandoned for an extended period.

Other excluded vehicles include those used to tow trailers whose weight exceeds the manufacturer's recommendations for that vehicle, and vehicles having the following characteristics: a dump bed, incomplete vehicles, vehicles having special bodies designed for commercial use, vehicles that were reconstructed from salvage, or declared a total loss, or declared a lemon, or if the original manufacturer's warranty was voided for any reason (except for Canadian Vehicles).

Also excluded is any vehicle where the Theft Deterrent Product has not been properly installed and/or maintained.

ADDITIONAL WARRANTY LIMITATIONS

Claims must be filed within 45 days of insurance settlement date, or the claim will be void.

This Vehicle Theft Protection Program is for the sole benefit of the Owner or valid transferees and is not renewable.

The Program will not provide benefits or reimburse for occasions where:

Reasonable care and custody of the Vehicle keys was not exercised, including but not limited to, keys being left inside the Vehicle, or the Registered Vehicle being left unlocked. No coverage is provided for losses resulting from fraud or deception, in fact or in law, or illegal acts of the Registered Customer, whether acting alone or in collusion.

No coverage is provided for loss or damage which occurs outside the United States, its territories or Canada, or is being transported. No coverage is provided for loss or damage which occurs outside the United States, its territories or Canada.

In the event of a claim under the Theft Protection Warranty Program, The Vehicle Owner should apply for reimbursement directly to VBI Group INC., 1161 West Corporate Drive, Arlington, Texas 76006.

To claim benefits under this Warranty, Vehicle Owner must perform all of the following steps and provide all of the following documentation to the VBI Group:

- The Registered Vehicle will be considered unrecoverable only when the vehicle insurance company issues full and final theft settlement payment to the Vehicle Owner.
- Vehicle Owner must notify police no later than 24 hours after discovery of the theft.
- Report the claim within forty-five (45) days of the insurance settlement date and cooperate with VBI Group INC., in the investigation and settlement of the claim, including but not limited to the submission of additional documents.
- Copy of Vehicle Owner's insurance company's settlement check
- Copy of Vehicle Owner's insurance company's proof of loss, showing the date of loss, specific cause of loss and gross settlement figure
- Copy of police reports about the theft
- Copy of the stolen Vehicle's Registration
- Lease or Loan Agreement for the Replacement Vehicle, where applicable
- Any other documents requested by VBI Group INC.

ASSIGNED BENEFITS

Our Right to Recover Payment: Any funds we have paid under this Vehicle Theft Program, but which the Owner has a right to obtain from third parties and has not sought, the Owner hereby assigns those rights to us. The Owner's rights become VBI Group's rights, and the Owner agrees to do whatever is lawful and necessary to enable us to enforce those rights.

Limitation on Third-Party Recovery. VBI Group INC. shall be entitled to retain only such assigned funds that reimburse our actual costs (including court & attorney's fees), and this only after the Owner is fully compensated for the Owner's Claim(s) from us. LIMITED WARRANTY

EXCEPT FOR THE EXPRESS WARRANTIES HEREIN OR GUARANTEED EXPRESSLY IN OTHER AGREEMENTS WITH VBI GROUP INC., ALL OTHER EXPRESS, IMPLIED AND STATUTORY TERMS, CONDITIONS, REPRESENTATIONS, AND WARRANTIES (INCLUDING, WITHOUT LIMITATION, ALL IMPLIED WARRANTIES AND CONDITIONS OF MERCHANTABILITY, SATISFACTORY QUALITY OR FITNESS FOR A PARTICULAR PURPOSE AND NON-INFRINGEMENT) ARE HEREBY EXCLUDED TO THE EXTENT ALLOWED BY APPLICABLE LAW.

GENERAL WARRANTIES

The Benefits under the no-cost Vehicle Theft Protection Warranty will be paid by VBI Group INC., within a maximum of 60 days after all claim requirements have been met.

The obligations of VBI Group INC., to the Vehicle Owner under this Free Vehicle Protection Product are backed by the full faith and credit of VBI Group INC.